

Nexus Minerals

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Nexus Minerals gets on-market support from chairman

Nexus Minerals (ASX:NXM) has had its board's chairman, Paul Boyatzis, purchase a total of 400,000 shares on market.

The shares were purchased for consideration of \$32,000 and increase Boyatzis's combined share holdings to 9.08 million shares.

Nexus most recently completed its phase one regional auger soils exploration program at the Pinnacles Gold Project in the Eastern Goldfields of Western Australia.

Exploration comprised an auger soil geochemical sampling program, the regional gravity survey and ground geological activities over the prospective Pinnacles regional 100 square kilometre tenement area.

Multiple auger soil geochemical anomalies were identified with the maximum result grading 1,552 ppb gold.

Infill auger soil lines will be undertaken to better constrain the GT5 anomaly boundaries prior to planning drill activities.

Price: A\$0.08

Market Cap: A\$6.75M

1 Year Share Price Graph



Share Information

Code: NXM

Listing: ASX

52 week High Low
0.245p 0.064p

Sector: General Mining

Website: www.nexus-minerals.com

Company Synopsis:

Nexus Minerals (ASX:NXM) is a diversified resources company with a portfolio of projects in Western Australia.

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